

AGENDA
PAROWAN CITY COUNCIL MEETING
July 25, 2013
Library Lounge, 16 South Main, 6:00 P.M.

1. Call Meeting to Order
2. Opening Ceremonies – Alan Adams
Pledge of Allegiance – Troop #349
3. Does anyone have any conflicts or personal interest in any matter on the agenda which needs to be declared?

PUBLIC HEARING

4. A Public Hearing to receive input from the public with respect to the issuance of Electric Revenue Bonds, (The “Bonds”) and the economic impact that the issuance of the bonds will have on the private sector. The Bonds to be issued in the aggregate principal amount of not to exceed \$4,100,000 issued for the purposed of (I) the acquisition and construction of electric system improvements including replacing penstock and related improvements; and (II) paying issuance expenses of the bonds.

CONSENT MEETING

5. Approval of Minutes (July 11, 2013 City Council Meeting)
6. Purchase Orders/Warrant Register

ACTION MEETING

7. Consideration of the Adoption of a Resolution authorizing \$3,335,000 electric revenue bonds, series 2013; authorizing a general indenture of trust, a third supplemental indenture of trust, and other documents and actions required in connection therewith; authorizing a bond purchase contract; and related matters – RESOLUTION 2013-07-01

8. Consideration for and adoption of a Bond Resolution authorizing the issuance of \$2,145,000 in Taxable Sales Tax Revenue Bonds, Series 2013 of Parowan, Iron County, Utah - RESOLUTION 2013-07-02

WORK MEETING

9. Economic Development Incentive Matrix – Councilman Steve Weston
10. Economic Development Incentive Letter – Bear Valley Casting
11. Industrial Park Discussion
12. Parowan Pumper Agreement for Recharge
13. Member Reports
14. Public comment & discussion - Two minute limit each
15. **Closed Session** – Strategy session to discuss the purchase, exchange, lease or sale of real property.

16. Adjourn

CERTIFICATE OF POSTING & FAXING

I hereby certify that on the 23rd day of July, 2013 I posted a copy of the foregoing agenda at the Parowan City Office, Parowan City Library, on the State web site, on the City web site, and I faxed a copy to The Spectrum at 586-7471.



Callie Bassett, City Recorder

NOTICE: *Persons with disabilities needing special assistance to participate in this meeting should contact the City Office at 477-3331 no later than 24 hours prior to the meeting.*